



## WEEKLY INDUSTRY OVERVIEW FOR THE WEEK ENDING AUGUST 8, 2008

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CANADIAN NATURAL GAS		CANADIAN CRUDE OIL	
<u>Monthly Index Jul08 (\$/GJ)</u>	9.0776		
Spot Gas for Aug08 (\$/GJ) (2008-08-08)	8.06	Light Sweet Crude @Edmonton (\$/m3)	749
Change from last week (\$/GJ)	0.54	Light Sweet Crude @Edmonton (\$/bbl)	119.02
Summer (Sep08-Oct08) (\$/GJ)	7.05	Condensate @Edmonton (\$/m3)	768
Change from last week (\$/GJ)	-0.78	Condensate @Edmonton (\$/bbl)	122.04
One-Year (Nov08-Oct09) (\$/GJ)	8.01	LLB @Hardisty (\$/m3)	666
Change from last week (\$/GJ)	-0.61	LLB @Hardisty (\$/bbl)	105.83
Winter (Nov08-Mar09) (\$/GJ)	8.07	Bow @Hardisty (\$/m3)	673
Change from last week (\$/GJ)	-0.77	Bow @Hardisty (\$/bbl)	106.94
NGTL Storage Withdrawal Aug08 MTD (Bcf)	-11	Canadian Rotary Rig Count	475
		Change from last week	24
		Change from last year	98
ALBERTA ELECTRICITY		WECC – NWPP ELECTRICITY	
System Marginal Price (1200) (\$/MWh)	66.00	Mid C Aug08 (US\$/MWh)	78.50
Forecast Day Ahead Price (1800) (\$/MWh)	N/A	Mid C Wtd. Ave. Index (US\$/MWh)	N/A
U.S. NATURAL GAS		U.S. CRUDE OIL	
NYMEX Aug08 Settlement (US\$/MMBtu)	9.155	Calendar Average Jul08 (US\$/bbl)	133.480
Exchange Rate for Jun08 (\$Can/\$U.S.)	1.0130	OPEC Price Basket (US\$/bbl)	115.08
NYMEX Sep08 (US\$/MMBtu)	8.248	NYMEX Sep08 (US\$/bbl)	115.20
Change from last week (US\$/MMBtu)	-1.141	Change from last week (US\$/bbl)	-9.90
Summer (Sep08-Oct08) (US\$/MMBtu)	8.29	2008 (US\$/bbl)	115.98
Change from last week (US\$/MMBtu)	-1.15	Change from last week (US\$/bbl)	-10.18
One-Year (Nov08-Oct09) (US\$/MMBtu)	9.05	2009 (US\$/bbl)	115.89
Change from last week (US\$/MMBtu)	-0.90	Change from last week (US\$/bbl)	-10.08
EIA Storage Injection (2008-08-01)(Bcf)	56	EIA Crude Stock Change (million bbl)	1.6
EIA Total Storage (Bcf)	2517	EIA Distillate Stock Change (million bbl)	2.8
Change from last year (Bcf)	-353	EIA Gasoline Stock Change (million bbl)	-4.3
Gas-Directed Rotary Rig Count	1571	Oil-Directed Rotary Rig Count	397
Change from last week	21	Change from last week	-5
Change from last year	84	Change from last year	82
Prices were down this week with the soft crude market, a weak cash market and the mild weather forecast. Forecasters are calling for below normal temps for the central and Midwest parts of the country. Pockets of above normal temps for the southern states and east coast.		Prices were down this week with the US dollar strengthening against the Euro.	
CANADIAN NGLS		U.S. PROPANE	
Propane @Edmonton (\$/m3)	410.00	NYMEX Sep08 (\$/USGal)	1.5800
Butane @Edmonton (\$/m3)	545.00	Propane @ Mt. Belvieu (\$/USGal)	1.5800



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