



## WEEKLY INDUSTRY OVERVIEW FOR THE WEEK ENDING JANUARY 25, 2008

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<b>CANADIAN NATURAL GAS</b>		<b>CANADIAN CRUDE OIL</b>	
<u>Monthly Index Dec07 (\$/GJ)</u>	6.1341		
Spot Gas for Jan08 (\$/GJ) (2008-01-25)	6.90	Light Sweet Crude @Edmonton (\$/m3)	580
Change from last week (\$/GJ)	-0.30	Light Sweet Crude @Edmonton (\$/bbl)	92.16
Summer (Apr08-Oct08) (\$/GJ)	6.97	Condensate @Edmonton (\$/m3)	588
Change from last week (\$/GJ)	-0.09	Condensate @Edmonton (\$/bbl)	93.43
One-Year (Nov08-Oct09) (\$/GJ)	7.40	LLB @Hardisty (\$/m3)	409
Change from last week (\$/GJ)	-0.10	LLB @Hardisty (\$/bbl)	64.99
Winter (Nov08-Mar09) (\$/GJ)	7.75	Bow @Hardisty (\$/m3)	419
Change from last week (\$/GJ)	-0.14	Bow @Hardisty (\$/bbl)	66.58
NGTL Storage Withdrawal Jan08 MTD (Bcf)	42	Canadian Rotary Rig Count	582
		Change from last week	22
		Change from last year	-82
<b>ALBERTA ELECTRICITY</b>		<b>WECC – NWPP ELECTRICITY</b>	
System Marginal Price (1200) (\$/MWh)	252.55	Mid C Jan08 (US\$/MWh)	83.25
Forecast Day Ahead Price (1800) (\$/MWh)	N/A	Mid C Wtd. Ave. Index (US\$/MWh)	N/A
<b>U.S. NATURAL GAS</b>		<b>U.S. CRUDE OIL</b>	
NYMEX Jan08 Settlement (US\$/MMBtu)	7.081	Calendar Average Dec07 (US\$/bbl)	91.743
Exchange Rate for Dec07 (\$Can/\$U.S.)	1.0031	OPEC Price Basket (US\$/bbl)	83.84
NYMEX Feb08 (US\$/MMBtu)	7.983	NYMEX Mar08 (US\$/bbl)	90.71
Change from last week (US\$/MMBtu)	-0.01	Change from last week (US\$/bbl)	0.14
Summer (Apr08-Oct08) (US\$/MMBtu)	8.12	2008 (US\$/bbl)	89.36
Change from last week (US\$/MMBtu)	0.03	Change from last week (US\$/bbl)	1.17
One-Year (Nov08-Oct09) (US\$/MMBtu)	8.46	2009 (US\$/bbl)	87.13
Change from last week (US\$/MMBtu)	0.05	Change from last week (US\$/bbl)	1.49
EIA Storage Injection (2008-01-18)(Bcf)	-155	EIA Crude Stock Change (million bbl)	2.3
EIA Total Storage (Bcf)	2536	EIA Distillate Stock Change (million bbl)	-1.3
Change from last year (Bcf)	-247	EIA Gasoline Stock Change (million bbl)	5.1
Gas-Directed Rotary Rig Count	1422	Oil-Directed Rotary Rig Count	318
Change from last week	21	Change from last week	-5
Change from last year	-18	Change from last year	63
Prices were down this week due to the colder weather and a boost to the U.S. economy. Forecasters are calling for above normal temps but stormy weather east of the Rockies.		Prices were down this week following the U.S. government announcement of a plan to stimulate the economy.	
<b>CANADIAN NGLS</b>		<b>U.S. PROPANE</b>	
Propane @Edmonton (\$/m3)	366.00	NYMEX Feb08 (\$/USGal)	1.4900
Butane @Edmonton (\$/m3)	520.00	Propane @ Mt. Belvieu (\$/USGal)	1.4989



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