



WEEKLY INDUSTRY OVERVIEW FOR THE WEEK ENDING JANUARY 11, 2008

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CANADIAN NATURAL GAS		CANADIAN CRUDE OIL	
<u>Monthly Index Dec07 (\$/GJ)</u>	6.1341		
Spot Gas for Jan08 (\$/GJ) (2008-01-11)	7.04	Light Sweet Crude @Edmonton (\$/m3)	601
Change from last week (\$/GJ)	0.49	Light Sweet Crude @Edmonton (\$/bbl)	95.50
Winter (Feb08-Mar08) (\$/GJ)	7.04	Condensate @Edmonton (\$/m3)	592
Change from last week (\$/GJ)	0.38	Condensate @Edmonton (\$/bbl)	94.07
One-Year (Feb08-Oct08) (\$/GJ)	7.13	LLB @Hardisty (\$/m3)	447
Change from last week (\$/GJ)	0.43	LLB @Hardisty (\$/bbl)	71.03
Summer (Apr08-Oct08) (\$/GJ)	7.09	Bow @Hardisty (\$/m3)	455
Change from last week (\$/GJ)	0.38	Bow @Hardisty (\$/bbl)	72.30
NGTL Storage Withdrawal Jan08 MTD (Bcf)	12	Canadian Rotary Rig Count	515
		Change from last week	196
		Change from last year	-71
ALBERTA ELECTRICITY		WECC – NWPP ELECTRICITY	
System Marginal Price (1200) (\$/MWh)	97.33	Mid C Jan08 (US\$/MWh)	68.50
Forecast Day Ahead Price (1800) (\$/MWh)	N/A	Mid C Wtd. Ave. Index (US\$/MWh)	N/A
U.S. NATURAL GAS		U.S. CRUDE OIL	
NYMEX Jan08 Settlement (US\$/MMBtu)	7.081	Calendar Average Dec07 (US\$/bbl)	91.743
Exchange Rate for Dec07 (\$Can/\$U.S.)	1.0031	OPEC Price Basket (US\$/bbl)	90.01
NYMEX Feb08 (US\$/MMBtu)	8.21	NYMEX Feb08 (US\$/bbl)	92.69
Change from last week (US\$/MMBtu)	0.369	Change from last week (US\$/bbl)	-5.22
Winter (Feb08-Mar08) (US\$/MMBtu)	8.19	2008 (US\$/bbl)	90.17
Change from last week (US\$/MMBtu)	0.36	Change from last week (US\$/bbl)	-5.13
One-Year (Feb08-Oct08) (US\$/MMBtu)	8.27	2009 (US\$/bbl)	86.79
Change from last week (US\$/MMBtu)	0.34	Change from last week (US\$/bbl)	-4.50
EIA Storage Injection (2008-01-04)(Bcf)	-171	EIA Crude Stock Change (million bbl)	-6.7
EIA Total Storage (Bcf)	2750	EIA Distillate Stock Change (million bbl)	1.5
Change from last year (Bcf)	-282	EIA Gasoline Stock Change (million bbl)	5.2
Gas-Directed Rotary Rig Count	1409	Oil-Directed Rotary Rig Count	327
Change from last week	-41	Change from last week	11
Change from last year	-35	Change from last year	58
Prices were up this week with the larger than anticipated storage draw. Forecasters are calling for cold weather for most of the country.		Prices were down this week with the milder weather, larger than expected inventory draws and fears of a global slowdown.	
CANADIAN NGLS		U.S. PROPANE	
Propane @Edmonton (\$/m3)	380.00	NYMEX Feb08 (\$/USGal)	1.4800
Butane @Edmonton (\$/m3)	535.00	Propane @ Mt. Belvieu (\$/USGal)	1.5821



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