



WEEKLY INDUSTRY OVERVIEW FOR THE WEEK ENDING JANUARY 4, 2008

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CANADIAN NATURAL GAS		CANADIAN CRUDE OIL	
<u>Monthly Index Dec07 (\$/GJ)</u>	6.1341		
Spot Gas for Jan08 (\$/GJ) (2008-01-04)	6.55	Light Sweet Crude @Edmonton (\$/m3)	623
Change from last week (\$/GJ)	0.63	Light Sweet Crude @Edmonton (\$/bbl)	98.99
Winter (Feb08-Mar08) (\$/GJ)	6.66	Condensate @Edmonton (\$/m3)	625
Change from last week (\$/GJ)	0.41	Condensate @Edmonton (\$/bbl)	99.31
One-Year (Feb08-Oct08) (\$/GJ)	6.70	LLB @Hardisty (\$/m3)	468
Change from last week (\$/GJ)	0.37	LLB @Hardisty (\$/bbl)	74.37
Summer (Apr08-Oct08) (\$/GJ)	6.71	Bow @Hardisty (\$/m3)	475
Change from last week (\$/GJ)	0.36	Bow @Hardisty (\$/bbl)	75.48
NGTL Storage Withdrawal Dec07 MTD (Bcf)	55	Canadian Rotary Rig Count	319
		Change from last week	59
		Change from last year	-98
ALBERTA ELECTRICITY		WECC – NWPP ELECTRICITY	
System Marginal Price (1200) (\$/MWh)	75.11	Mid C Jan08 (US\$/MWh)	62.75
Forecast Day Ahead Price (1800) (\$/MWh)	N/A	Mid C Wtd. Ave. Index (US\$/MWh)	N/A
U.S. NATURAL GAS		U.S. CRUDE OIL	
NYMEX Jan08 Settlement (US\$/MMBtu)	7.081	Calendar Average Dec07 (US\$/bbl)	91.743
Exchange Rate for Dec07 (\$Can/\$U.S.)	1.0031	OPEC Price Basket (US\$/bbl)	93.94
NYMEX Feb08 (US\$/MMBtu)	7.841	NYMEX Feb08 (US\$/bbl)	97.91
Change from last week (US\$/MMBtu)	0.455	Change from last week (US\$/bbl)	1.91
Winter (Feb08-Mar08) (US\$/MMBtu)	7.83	2008 (US\$/bbl)	95.30
Change from last week (US\$/MMBtu)	0.43	Change from last week (US\$/bbl)	2.27
One-Year (Feb08-Oct08) (US\$/MMBtu)	7.93	2009 (US\$/bbl)	91.29
Change from last week (US\$/MMBtu)	0.32	Change from last week (US\$/bbl)	3.28
EIA Storage Injection (2007-12-28)(Bcf)	-87	EIA Crude Stock Change (million bbl)	-4.1
EIA Total Storage (Bcf)	2921	EIA Distillate Stock Change (million bbl)	0.6
Change from last year (Bcf)	-160	EIA Gasoline Stock Change (million bbl)	2.0
Gas-Directed Rotary Rig Count	1450	Oil-Directed Rotary Rig Count	316
Change from last week	-2	Change from last week	-9
Change from last year	39	Change from last year	37
Prices were up this week with the colder weather. Forecasters are calling for mild weather for most of the country.		Prices were up this week due to the violence in Nigeria and oil briefly hit a \$100 per barrel.	
CANADIAN NGLS		U.S. PROPANE	
Propane @Edmonton (\$/m3)	400.00	NYMEX Feb08 (\$/USGal)	1.5325
Butane @Edmonton (\$/m3)	515.00	Propane @ Mt. Belvieu (\$/USGal)	1.6904



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