



Phoenix Energy Marketing Consultants Inc.

1100, 800 – 6th Avenue SW

Calgary, Alberta, Canada T2P 3G3

Email: info@phoenixenergymarketing.com

www.phoenixenergymarketing.com

Tel: (403) 262 8065

Fax: (403) 263 0123

WEEKLY INDUSTRY OVERVIEW FOR THE WEEK ENDING JANUARY 4, 2018

CANADIAN NATURAL GAS		CANADIAN CRUDE OIL WTI PREMIUM (DISCOUNT)	
CGPR Monthly Index January 2019 (\$/GJ)	1.61	WCS (US\$/bbl)	-11.20
AECO Daily Index (Wkend) – Jan 4 (\$/GJ)	1.60	AHS (US\$/bbl)	-11.20
Change from last week (\$/GJ)	0.06	CLK (US\$/bbl)	-11.60
Winter (Nov18-Mar19) (\$/GJ)	1.32	MSW (US\$/bbl)	-3.95
Change from last week (\$/GJ)	0.01	SSP (US\$/bbl)	-0.90
Summer (Apr18-Oct18) (\$/GJ)	1.07	CAL (US\$/bbl)	-6.35
Change from last week (\$/GJ)	0.04	LSB (US\$/bbl)	-2.75
One-Year (Nov19-Oct20) (\$/GJ)	1.19	MIDALE (US\$/bbl)	-5.50
Change from last week (\$/GJ)	0.10	C5+ (US\$/bbl)	-2.25
NGTL Withdrawal (Storage) Sep 2018 (Bcf)	0	Canadian Rotary Rig Count	76
		Change from last week	6
		Change from last year	174
ALBERTA ELECTRICITY		WECC – NWPP ELECTRICITY	
System Marginal Price (12:00) (\$/MWh)	33.22	Mid C Near Month (US\$/MWh)	33.40
Forecast Day Ahead Price (18:00) (\$/MWh)	33.14		
U.S. NATURAL GAS		U.S. CRUDE OIL	
NYMEX Jan 2019 Settlement (US\$/MMBtu)	3.593	Calendar Average Dec 2018 (US\$/bbl)	49.98
Exchange Rate Nov 2018 (Can\$/US\$)	1.344	OPEC Price Basket (US\$/bbl)	55.14
NYMEX Jan 2018 (US\$/MMBtu)	3.044	NYMEX Feb 2018 (US\$/bbl)	47.96
Change from last week (US\$/MMBtu)	-0.259	Change from last 2 weeks (US\$/bbl)	2.63
Winter (Nov18-Mar19) (US\$/MMBtu)	2.97	Q2 2019 (US\$/bbl)	49.07
Change from last week (US\$/MMBtu)	-0.40	Change from last 2 weeks (US\$/bbl)	2.36
Summer (Apr18-Oct18) (US\$/MMBtu)	2.70	2020 (US\$/bbl)	51.63
Change from last week (US\$/MMBtu)	-0.13	Change from last 2 weeks (US\$/bbl)	3.26
EIA Storage Injection (2018-12-28) (Bcf)	-20	EIA Crude Stock Change (million bbl)	0.01
EIA Total Storage (2018-12-28) (Bcf)	2705	EIA Gasoline Stock Change (million bbl)	6.89
Change from last year (Bcf)	-450	EIA Distillate Stock Change (million bbl)	9.53
Gas-Directed Rotary Rig Count	198	Oil-Directed Rotary Rig Count	877
Change from last week	0	Change from last week	-8
Change from last year	182	Change from last year	742
Commentary: Natural gas futures decreased last week.		Commentary: Crude oil futures increased last week.	
CANADIAN NGLS		U.S. PROPANE	
Propane @ Edmonton (\$/m3)	151.42	Propane @ Mt. Belvieu (US\$/USGal)	0.637
		Propane @ Conway (US\$/USGal)	0.552

Sources: Morgan Stanley Dean Witter, Bank of Canada, Shell, [Canadian Enerdata](#), NYMEX, NGX, Baker Hughes, CIBC, Power Pool of Alberta and TransCanada Alberta System

January 7, 2019