

Dec 4/17 Prices @ 8:00 am

NYMEX Henry Hub January 2018 (US\$/MMBtu)	3.02	Brent Oil February 2018 (US\$/bbl)	62.82
AECO Spot (CDN\$/GJ)	2.02	NYMEX WTI Oil January 2018 (US\$/bbl)	57.59
Sask TEP Spot (CDN\$/GJ)	N/A	NYMEX 3-2-1 Crack Spread (US\$/bbl Mar WTI / Apr Products)	16.75
Alliance ATP (CDN\$/GJ)	5A - \$0.880	U.S./CAN\$	0.788
Spectra Station 2 Spot (CDN\$/GJ)	1.06	CO2 December 2017 (Euro/tonne)	7.50
Dawn Daily Spot (US\$/MMBtu)	2.87		

Dec 1/17 Settlement Prices**U.S. Natural Gas**

NYMEX Jan 2018 (US\$/MMBtu)	3.0610
Change from yesterday (US\$/MMBtu)	0.0360
Henry Hub Cash Jan 2018 (US\$/MMBtu)	2.8404
Change from yesterday (US\$/MMBtu)	-0.1013
NYMEX/AECO Basis Jan 2018 (US\$/MMBtu)	-1.4932
Change from yesterday (US\$/MMBtu)	0.0337

U.S. Crude Oil

NYMEX Jan 2018 (US\$/bbl)	58.36
Change from yesterday (US\$/bbl)	0.96
NYMEX Month to Date Average (US\$/bbl)	58.36
February 2018 (CDN\$/bbl)	74.31
Q1 2018 (CDN\$/bbl)	73.84
2018 (CDN\$/bbl)	72.12

Canadian Natural Gas

AECO Daily Spot Settlement Price (CDN\$/GJ)	1.93
AECO Daily Spot Settlement Price (CDN\$/Mcf)	2.03
Spectra Station 2 Spot (CDN\$/GJ)	0.50
TEP Spot (CDN\$/GJ)	3.08
Union Dawn Next Day (CDN\$/GJ)	2.88
AECO Dec 1 Daily Index (CDN\$/GJ)	1.82
AECO Dec Average MTD Daily Index (CDN\$/GJ)	1.82
AECO Jan-Nov 2017 One Month Index (CDN\$/GJ)	2.32
AECO December 2017 One Month Index (CDN\$/GJ)	2.04
AECO Jan 2018 Index (CDN\$/GJ) - Month to Date	1.86

Cdn Oil WTI Premium (Discount) US\$/bbl

WCS	-17.35
AHS	-17.35
CLK	-18.00
MSW	-1.80
SSP	1.75
CAL	-3.30
LSB	-2.05
MIDALE	-5.50
PSO	-5.40
C5+	2.85

AECO Gas

ROM Dec 1-31 (CDN\$/GJ)	1.95
Jan 2018 (CDN\$/GJ)	1.89
Feb 2018 (CDN\$/GJ)	1.88
Mar 2018 (CDN\$/GJ)	1.74
Apr 2018 (CDN\$/GJ)	1.55
May 2018 (CDN\$/GJ)	1.51
Jun 2018 (CDN\$/GJ)	1.55
Jul 2018 (CDN\$/GJ)	1.55
Aug 2018 (CDN\$/GJ)	1.57
WB Jan2018-Mar2018 (CDN\$/GJ)	1.88
SB Apr2018-Oct2018 (CDN\$/GJ)	1.55
Next GY Nov2018-Oct2019 (CDN\$/GJ)	1.84

Canadian NGL's, Sulphur & Power

Edm Propane (CDN\$/M3)	217.82
Change (CDN\$/M3)	20.19
Edm Butane (CDN\$/M3)	N/A
Change (CDN\$/M3)	N/A
Sulphur	
FOB Vancouver Sulphur (USD/MT)	N/A
Change from last week (USD/MT)	N/A
Power	
AESO Daily Average Pool Price (\$/MWh)	18.20
Change from yesterday (\$/MWh)	-2.01

TCPL Alberta System Status

Linepack @ End of Day (MMcf)	17,433
Linepack Change (Last 24 hours) (MMcf)	-331

Retail Auto Gasoline - Calgary

Calgary pump price (cents/litre)	103.24
Change from yesterday (cents/litre)	-0.84

EIA Gas Storage (Updated Thursdays)

Weekly Gas Storage (Bcf)	3,693
Change from last week (Bcf)	-33

EIA Oil Inventory (Updated Thursdays)

Weekly Oil Inventory (MM bbls)	453.7
Change from last week (MM bbls)	-3.4

Bank of Canada

Daily Rate (CDN/US\$)	1.2729
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Bank of Canada

Previous Monthly Average (CDN/US\$)	1.2769
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MARKET COMMENTARY**OIL:**

Crude prompt futures moved within a \$1.59 range today and settled \$0.96, or 1.67% higher at \$58.36/bbl. WTI rallied across the curve today as news of the OPEC extension through the end of 2018 creates a bullish sentiment across the market.

GAS:

The natural gas contract moved within a \$0.088 range today and settled \$0.036, or 1.19% higher at \$3.061/MMBtu. The NYMEX curve was mixed today with a slight rally in the front end as the market awaits the forecasted winter weather, which is expected to last through December 12th.